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26 Abel/Bernanke/Croushore • Macroeconomics, Ninth Edition ©2017 Pearson Education, Inc. Answers to Textbook Problems Review Questions 1. The three approaches to national income accounting are the product approach, the income approach, and the expenditure approach.

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Answer: C Diff: 2 Topic: Section: 2.1 Question Status: Previous Edition 11) Sam's Semiconductors produces computer chips, which it sells for \$10 million to Carl's Computer Company (CCC). CCC's computers are sold for a total of \$16 million. What is the value added of CCC? A) \$6 million B) \$10 million C) \$16 million D) \$26 million Answer: A Diff: 1

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co-author Abel, he holds a Ph.D. from the Massachusetts Institute of Technology. Bernanke began his career at the Stanford Graduate School of Business in 1979. In 1985, he moved to Princeton University, where he is currently chair of the Economics Department. He has twice been visiting professor at

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Like coauthor Abel, he holds a Ph.D. from the Massachusetts Institute of Technology. Bernanke began his career at the Stanford Graduate School of Business in 1979. In 1985 he moved to Princeton University, where he served as chair of the Economics Department from 1995 to 2002.

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