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money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

Engineering Economics 4-1 - Valparaiso University

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"Economics is the study of how people and society choose to employ scarce resources that could have alternative uses in order to produce various commodities and to distribute them for consumption, now or in the future, ..." from Paul Samuelson and William Nordhaus, Economics, 12th Ed., McGraw-Hill, New York, 1985. WHAT IS ENGINEERING ECONOMICS?

Engineering Economics Lecture - MIT OpenCourseWare

SOLUTIONMANUAL Solutions to end-of-chapter problemsEngineering Economy, 7th editionLeland Blank and Anthony TarquinChapter 1Foundations of Engineering Economy1.1 The four elements are cash flows, time of occurrence of cash flows, interest rates, andmeasure of economic worth.1.2 (a) Capital funds are money used to finance projects.

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Engineers seek solutions to problems, and the economic viability of each potential solution is normally considered along with the technical aspects. Fundamentally, engineering economics involves formulating, estimating, and evaluating the economic outcomes when alternatives to accomplish a defined purpose are available.

Engineering economics - Wikipedia

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